



Energy Solutions

30<sup>th</sup> August 2024

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 539254**

**Scrip Code: ADANIENSOL**

Dear Sir,

**Sub: Intimation for execution of Share Purchase Agreement for acquiring 100% Equity Shares of Khavda IVA Power Transmission Limited.**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that Company, has today at about 1.00 p.m. executed Share Purchase Agreement (SPA) with REC Power Development and Consultancy Limited (“RECPDCL”) for acquiring 100% Equity Shares of Khavda IVA Power Transmission Limited (“KPTL”).

KPTL project includes setting up of ~298 km (596 ckm) transmission line, 300 MVAr STATCOM and 3x1500 MVA, 765/400 kV Inter-connecting Transformer (ICTs) with 1x330 MVAr, 765 kV and 1x125 MVAr, 420 kV bus reactors.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are given as under: -

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Khavda IVA Power Transmission Limited (“KPTL”) <ul style="list-style-type: none"> <li>i) Authorised Share Capital: Rs.5 Lakh.</li> <li>ii) Paid-Up Share Capital: Rs. 5 Lakh</li> <li>iii) Turnover: Nil as on 31<sup>st</sup> March 2024.</li> </ul>

Adani Energy Solutions Ltd  
(formerly known as Adani Transmission Limited)  
Adani Corporate House  
Shantigram, Near Vaishno Devi Circle,  
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Ahmedabad 382 421  
Gujarat, India  
CIN: L40300GJ2013PLC077803

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Sr. No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>This acquisition is proposed to further AESL's strategy for enhancing value for its shareholders through organic as well as inorganic opportunities.</p> <p>KPTL will aim to implement evacuation of 7 GW of Renewable Energy (RE) from Khavda RE park, under Phase IV Part A package.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 4-5 working days from the execution date of SPA.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Equity Shares are being acquired at a face value of Rs.10/- each.



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Sr. No.	Particulars	Details
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	KPTL is incorporated in India and registered with the Registrar of Companies, New Delhi on 9 <sup>th</sup> October 2023.  KPTL was not having any turnover as on 31 <sup>st</sup> March 2024.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **Adani Energy Solutions Limited**  
(formerly known as Adani Transmission Limited)

**Jaladhi Shukla**  
**Company Secretary**

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